

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
February 23, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795M24	
High Rate ¹	0.300%	
Allotted at High Price	25.17%	
Investment Rate ²	99.924167	
	0.304%	
Median Rate ³	0.270%	
Low Rate ⁴	0.200%	
Issue Date	February 26, 2009	
Maturity Date	May 28, 2009	
	Tendered	Accepted
Competitive	\$94,764,846,000	\$28,483,856,500
Noncompetitive	\$1,604,767,400	\$1,604,767,400
FIMA (Noncompetitive)	\$911,400,000	\$911,400,000
Subtotal⁵	\$97,281,013,400	\$31,000,023,900⁶
SOMA	\$0	\$0
Total	\$97,281,013,400	\$31,000,023,900
	Tendered	Accepted
Primary Dealer ⁷	\$76,587,000,000	\$17,770,535,000
Direct Bidder ⁸	\$6,045,030,000	\$3,242,410,500
Indirect Bidder ⁹	\$12,132,816,000	\$7,470,911,000
Total Competitive	\$94,764,846,000	\$28,483,856,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$97,281,013,400/\$31,000,023,900 = 3.14

⁶ Awards to combined Treasury Direct systems = \$1,112,754,400.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.